



**KODIAK**  
BUILDING PARTNERS

**FOR IMMEDIATE RELEASE**

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**Kodiak Building Partners Acquires New River Building Supply & Lumber Company**  
*Expands Kodiak's presence in the Southeast market*

**ENGLEWOOD, Colo., April 14, 2025** — Kodiak Building Partners, a leading building materials distribution company, announced today the acquisition of New River Building Supply & Lumber Company, a well-respected provider of high-quality building materials, serving North Carolina since 1973. This strategic acquisition strengthens Kodiak's presence in the developing Southeast market while preserving New River's long-standing tradition of exceptional service and expertise in the region's High Country, including Boone and Banner Elk.

Following the acquisition, New River Building Supply & Lumber Company will maintain its commitment to building strong customer relationships with backing from Kodiak's resources, expertise, and national network that will support strategic growth to meet the increasing demand for building materials in the region. This acquisition marks another step forward in Kodiak's expansion efforts, reinforcing its dedication to empowering local businesses and enhancing customer experience in key markets.

"Kodiak and New River share a commitment to continuous improvement, striving each day to enhance our operations and strengthen support for our customers and communities. Our opportunities for growth with New River and in the Southeast are not done," said Steve Swinney, CEO of Kodiak Building Partners. "Nothing is over until we decide it is! Was it over when the Germans bombed Pearl Harbor? This partnership is another step toward our goals —and fuels our commitment to be better tomorrow than we were today."

"Partnering with Kodiak makes us a stronger company with access to a wide network of industry knowledge, and additional resources to serve our customers and meet the growing demand for quality building materials in our communities," said Perry Yates, President of New River Building Supply & Lumber Company. "This partnership will ensure our legacy in these North Carolina communities can continue for generations to come."

For over 50 years, New River Building Supply & Lumber Company has been the trusted source for professional builders, contractors, and do-it-yourself homeowners, offering a full range of materials for construction and remodeling projects. In addition to a comprehensive selection of top-tier building materials, New River features a dedicated timber & log division, assisting customers in planning and constructing the log homes of their dreams.

BDO Capital Advisors, LLC acted as the financial advisor, and McGuire Wood & Bisette provided legal counsel for New River Building Supply throughout the transaction.

**About Kodiak Building Partners**

Founded in 2011, Kodiak Building Partners is a leading acquisition firm specializing in acquiring and supporting locally owned and operated building materials companies. With a strong focus on operational excellence, local

leadership and continuous improvement, Kodiak empowers these businesses to succeed in the communities they serve. Kodiak's operation employs thousands of people across the country to serve general contractors, homebuilders, sub-contractors, remodelers and consumers. For more information about Kodiak, please visit [www.kodiakbp.com](http://www.kodiakbp.com).

### **About New River Building Supply & Lumber Company**

Founded in 1973, New River Building Supply & Lumber Company has been a trusted supplier of high-quality building materials to contractors, professional builders, and homeowners in North Carolina's High Country. With locations in Boone and Banner Elk, the company offers an extensive range of building products, tools, and a dedicated timber & log division to support custom home projects. Committed to exceptional customer service, New River takes pride in its knowledgeable staff and strong community relationships, ensuring customers receive expert advice and top-tier materials for every project. For more information about New River Building Supply & Lumber Company, please visit <https://www.newriverbuilding.com/>.