

For immediate release

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Minnesota lumber leaders unite under Kodiak Building Partners to drive industry excellence

ENGLEWOOD, Colo., January 14, 2025— Kodiak Building Partners, a leading building materials distribution company, announced today the acquisition of Minnesota-based Kendell Lumber, further advancing Kodiak's strategic growth in the region. This move brings together two respected Minnesota companies—Kendell Lumber and Simonson Lumber, both part of the Kodiak family—to enhance operations, drive efficiencies and deliver greater value to builders, contractors and homeowners across the state.

With locations in Winona and Rollingstone, Kendell Lumber has earned a reputation for providing high-quality lumber and building materials, consistently delivering exceptional customer service to communities across southeast Minnesota and western Wisconsin. As part of the acquisition, Kendell Lumber's operations will be fully integrated into Simonson Lumber, consolidating resources and streamlining operations under the Simonson Lumber brand. This alignment strengthens Simonson's position as a trusted provider across Minnesota while ensuring Kendell's team continues its legacy of serving local communities.

"The combination of Kendell Lumber and Simonson Lumber represents an exciting opportunity to build on their shared values and operational strengths," said Steve Swinney, CEO of Kodiak Building Partners. "By bringing these teams together, we're improving services, expanding opportunities for employees and strengthening Kodiak's presence in Minnesota. So we've got that goin' for us, which is nice."

Through this integration, Simonson Lumber will expand its product and service offerings while enhancing logistics, inventory management and customer service, driving continuous improvement to better meet the evolving needs of builders and contractors. Kendell Lumber employees will join the Simonson team, gaining access to expanded career development opportunities within a larger, growth-focused organization. Together, the combined teams will continue their deep commitment to local community support and industry excellence.

"This deal marks a key step in Simonson Lumber's strategy to deepen its regional impact and enhance operations for our partners and customers," said Eric Borchardt, President of Simonson Lumber. "We're excited to welcome the Kendell Lumber team into the Simonson family. Their expertise and dedication to quality align perfectly with our values, and together, we'll continue to lead the way in Minnesota's lumber and building materials industry."

About Kodiak Building Partners

Founded in 2011, Kodiak Building Partners is a leading acquisition firm specializing in acquiring and supporting locally owned and operated building materials companies. With a strong focus on operational excellence, local leadership and continuous improvement, Kodiak empowers these businesses to succeed in the communities they serve. Kodiak's operation employs thousands of people across the country to serve general contractors, homebuilders, sub-contractors, remodelers and consumers.

For more information about Kodiak, please visit www.kodiakbp.com

About Simonson Lumber

Founded in 1913, Simonson Lumber is a prominent leader in the lumber and building materials industry. With a rich legacy spanning over a century, the company remains steadfast in its commitment to providing exceptional products and services. Headquartered in St. Cloud, Minnesota, Simonson Lumber serves a diverse clientele with a comprehensive range of products, reflecting its dedication to quality, innovation and customer satisfaction.

For more information about Simonson Lumber, please visit www.simonson-lumber.com