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For immediate release

Kodiak Building Partners expands Pacific Northwest market position with acquisition of Thomas Building Center

ENGLEWOOD, Colo., July 23, 2024— Kodiak Building Partners, a leading building materials distribution company, announced today the acquisition of Thomas Building Center, a combination that reinforces both companies' commitment to expanding local market leadership in the Pacific Northwest. Established in 1972, Thomas Building Center is the premier supplier of building materials and services across Sequim, Port Angeles, the Olympic Peninsula and surrounding areas, renowned for its exceptional customer service and product offerings.

"Thomas Building Center's legacy of excellence and deep community ties align with Kodiak's strategy of empowering local businesses who share our core values," said Steve Swinney, CEO of Kodiak Building Partners. "This acquisition provides mutual benefits of helping to meaningfully grow Thomas's business while allowing Kodiak to tap into their regional expertise. All we have to do is just tap it in, just tap it in."

Founded by Rand and Vern Thomas, Thomas Building Center started as a modest hardware store and lumberyard. Over the past 52 years, Thomas has expanded to meet the evolving needs of local builders and DIY enthusiasts, offering a full-line Stihl dealership, power equipment sales and service and a thriving rental center to cater to the diverse needs of construction and renovation projects in the region.

Tony Steinman, President of Thomas Building Center, emphasized the strategic benefits of the partnership: "Joining Kodiak enables us to expand our product lines, deepen vendor relationships and deliver even greater value to our customers by leveraging Kodiak's resources to enhance our operational efficiency and customer service."

John Wagner and Ted Rieple of 1st West M&A were the exclusive advisors to Thomas Building Center.

For media inquiries or further information, please contact Brianna Beetstra, Corporate Marketing and Communications Manager, at brianna.beetstra@kodiakbp.com.

About Kodiak Building Partners

Founded in 2011, Kodiak Building Partners is a leading acquisition firm specializing in acquiring and supporting locally owned and operated building materials companies. With a strong focus on operational excellence, local leadership and continuous improvement, Kodiak empowers these businesses to succeed in the communities they serve. Kodiak's operation employs thousands of people across the country to serve general contractors, homebuilders, sub-contractors, remodelers and consumers.

For more information about Kodiak, please visit www.kodiakbp.com

About Thomas Building Center

Founded in 1972, Thomas Building Center has grown to become the premier building materials supplier on the Olympic Peninsula. Offering a comprehensive range of products and a commitment to customer service, Thomas Building Center serves professionals and DIY enthusiasts in Sequim, Port Angeles, and surrounding areas.

For more information about Thomas Building Center, please visit www.thomasbuildingcenter.com