

Media Contact: Brianna Beetstra

Tel: (720) 202-1175

Email: <u>brianna.beetstra@kodiakbp.com</u>

For immediate release

Kodiak Building Partners expands reach with acquisition of Simonson Lumber, strengthening presence in Minnesota's construction market

ENGLEWOOD, Colo., June 5, 2024— Kodiak Building Partners, a leading building materials distribution company, announced today the acquisition of Simonson Lumber in Minnesota, marking a strategic partnership that enhances its ability to serve the state's burgeoning construction market. With over six operating locations in central Minnesota, Simonson Lumber's reputation for excellence and commitment to its people has distinguished it in the industry for over a century.

"Great Odin's Raven, that escalated quickly," said Steve Swinney, CEO of Kodiak Building Partners. "Simonson Lumber's deep-rooted presence in their community and commitment to quality resonates with Kodiak's goal of empowering local businesses to thrive. Together, we are poised to meet the escalating demand for housing and construction solutions in Minnesota, leveraging Simonson's expertise and Kodiak's resources to create lasting value for our customers and communities."

The partnership between Simonson Lumber and Kodiak opens new avenues for growth and innovation on multiple fronts, leveraging Kodiak's network and capital expertise to fuel expansion. Simonson is positioned to emerge as the preferred partner for family-run lumber yards across Minnesota, harnessing Kodiak's support and resources for accelerated growth.

"Simonson Lumber and its customers will benefit most from Kodiak's 'locally led' mentality," said Eric Borchardt, President of Simonson Lumber. "This partnership allows us to serve our customers in a way that is unique to our region, while Kodiak's support system ensures we have everything we need to thrive in a fast-paced market."

The acquisition ensures the continued success and legacy of Simonson Lumber in the Minnesota market. By prioritizing a people-first mentality, Simonson Lumber remains committed to its core values of fostering relationships beyond transactions and navigating the industry's evolution alongside its customers and suppliers. Operations and supplier relationships will be strengthened as Simonson Lumber taps into Kodiak's extensive resources and expertise.

For media inquiries or further information, please contact brianna.beetstra@kodiakbp.com.

About Kodiak Building Partners

Founded in 2011, Kodiak Building Partners is a leading acquisition firm specializing in acquiring and supporting locally owned and operated building materials companies. With a strong focus on operational excellence, local leadership and continuous improvement, Kodiak empowers these businesses to succeed in the communities they serve. Kodiak's operation employs thousands of people across the country to serve general contractors, homebuilders, sub-contractors, remodelers and consumers.

For more information about Kodiak, please visit www.kodiakbp.com

About Simonson Lumber

Founded in 1913, Simonson Lumber is a prominent leader in the lumber and building materials industry. With a rich legacy spanning over a century, the company remains steadfast in its commitment to providing exceptional products and services. Headquartered in St. Cloud, Minnesota, Simonson Lumber serves a diverse clientele with a comprehensive range of products, reflecting its dedication to quality, innovation and customer satisfaction.

For more information about Simonson Lumber, please visit www.simonson-lumber.com