

News Release

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For immediate release

Kodiak Building Partners Acquires Diamond Home Improvement

HIGHLANDS RANCH, CO, December 14, 2022 – Kodiak Building Partners, a leading building materials distribution acquisition firm based in Highlands Ranch, Colorado, and Diamond Home Improvement (DHI) announced today the acquisition of DHI.

The acquisition of DHI will expand Kodiak's market reach in the Northwest, providing building materials and lumber, doors and windows, moulding and millwork, and more quality tools and materials brought to the market through a strong ecosystem of partners and vendors to the surrounding area.

Diamond Home Improvement is a locally owned and family-operated home improvement retailer headquartered in Southern Oregon, with locations in Klamath Falls and Grants Pass. DHI was started in 2000 by Tim Steiner and his brother Jay with the vision of providing high-quality service and great prices to Oregon's building community.

"Tim Steiner built a 22-year track record of success by combining deep industry expertise, longstanding client relationships, and solutions that address local needs," said Steve Swinney, Chief Executive Officer of Kodiak. "This acquisition strengthens our ability to serve the Pacific Northwest and increase our capabilities in the Southern Oregon area and align us with one of the region's most highly regarded home improvement companies."

Kelly Fox, Senior Vice President of General Lumber at Kodiak, stated: "Kodiak has been successful in extending its general lumber operations in the Pacific Northwest and has the right focus, assets, and capabilities to realize the full potential of Diamond Home Improvement and its strong market presence. Tim Steiner built the best team and an industry legacy through DHI, and we will continue to support that legacy with local autonomy, customer focus, and innovation in the building materials space."

Before the founding of Diamond Home Improvement, Tim Steiner joined his family business, Lumberjack, where he developed a love of business and a passion for serving customers and employees in the home improvement industry. Tim passed away on October 16, 2022, and continues his legacy through his company, family, and deep involvement in the Southern Oregon community. Following Tim's passing, John Steiner will take over as President of DHI.

"My uncle founded the company as a customer-first operation, and joining Kodiak gives us more resources that we can use to better serve the business and people that count on us.," said John Steiner, General Manager of Diamond Home Improvement. "It was his vision of DHI as a premium service for the home improvement industry that set the foundation for what this company has become today. My team and I are committed to embodying his drive for success, generosity, and passion through the future of Diamond Home Improvement."

About Kodiak Building Partners

Kodiak Building Partners was founded in 2011 to acquire family-run businesses in the building material sales and distribution industries. Over the last 11 years, Kodiak has acquired over 100 locations that serve general contractors, homebuilders, sub-contractors, remodelers, and consumers in Arizona, California, Colorado, Delaware, Florida, Idaho, Illinois, Indiana, Kansas, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Nebraska, New Hampshire, New Mexico, North Carolina, Oregon, Tennessee, Texas, Utah, Washington, Wisconsin, and Wyoming.

For more information about Kodiak, please visit www.kodiakbp.com

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For more information about Diamond Home Improvement, please visit www.diamondhi.com