

News Release

Contact: Brianna Beetstra Tel: (720) 202-1175

Email: brianna.beetstra@kodiakbp.com

For immediate release

Goodrich Lumber Joins Kodiak Building Partners

HIGHLANDS RANCH, CO, November 7, 2022 – Kodiak Building Partners announced that it has acquired Goodrich Lumber, a lumber and building materials distribution company based in Kingston, MA.

Goodrich Lumber was founded in Duxbury, MA in 1906 to provide lumber and building materials to surrounding communities, contractors, builders, and homeowners. Since its founding over 100 years ago, Goodrich Lumber has expanded its services and facility with a 45,000-square-foot drive-through lumber yard, an 8,500-square-foot store and showroom, and a 1,700-square-foot millwork shop in Kingston, MA.

Originally founded and long operated by the Goodrich family, Goodrich Lumber changed hands to new ownership in 1993. In 1996, Kevin Medeiros, President of Goodrich Lumber, began working with Goodrich and later purchased the business in 2012. Goodrich Lumber continues to operate with a focus on building Goodrich's local legacy by being the premier resource for high-quality products, innovative building sciences, and top-tier education and technical support for area contractors.

Kevin Medeiros, President of Goodrich Lumber, said, "Goodrich has been in business since 1906 and is a valued partner in the community. Our desire to keep Goodrich locally managed and locally operated is very important to us. Our concern for our customers, employees, and the legacy of Goodrich is appreciated and valued by the people at Kodiak—both companies are like-minded and understand the role we play in our community. This was a deciding factor with the acquisition."

Medeiros and his team operate Goodrich Lumber with an approach of servicing niche customers in their local community, usually within a 20-mile radius. As a small but renowned local legacy, the company focuses on service, selection, quality, and value with an experienced team that takes the time to help contractors and homeowners find the right product for their project, setting them apart from other competitors in the area. Goodrich is known in maritime Massachusetts for its reliable inventory, unique growth philosophy, and local commitment and involvement.

Pat Flood, Executive Vice President of Operations at Kodiak Building Partners, added, "Goodrich Lumber has a legacy of local expertise and industry innovation with market-leading products and vendors and a strong focus on the customer. As we looked into the future, we specifically chose Goodrich because of our long-held respect for the organization and our full confidence that the addition of Goodrich to the Kodiak Team will allow both Goodrich and Kodiak to be successful well into the future."

Kodiak will maintain Goodrich Lumber's existing suppliers, products, management, manufacturing footprint, employees, and distribution network. As a subsidiary of Kodiak Building Partners, Goodrich is expected to benefit from sharing best practices in distribution, manufacturing, and innovation as well as in scale and efficiency of operations.

Steve Swinney, CEO of Kodiak Building Partner, said, "Kodiak's strength and success come from dedicated local leaders and their teams who are focused on helping customers succeed in the building materials industry. The acquisition of Goodrich fits great with our culture and further connects our New England footprint, just like a good rug really ties the room together."

Jian Group was the exclusive advisor to Goodrich Lumber.

About Kodiak Building Partners

Kodiak Building Partners was founded in 2011 to acquire family-run businesses in the building material sales and distribution industries. Over the last 11 years, Kodiak has acquired over 100 locations that serve general contractors, homebuilders, sub-contractors, remodelers, and consumers in Arizona, California, Colorado, Delaware, Florida, Idaho, Illinois, Indiana, Kansas, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Nebraska, New Hampshire, New Mexico, North Carolina, Oregon, Tennessee, Texas, Utah, Washington, Wisconsin, and Wyoming.

For more information about Kodiak, please visit www.kodiakbp.com

About Goodrich Lumber

Goodrich Lumber was founded in Duxbury, MA in 1906 to provide lumber and building materials to surrounding communities, contractors, builders, and homeowners. The company supplies lumber, decking, flooring, moulding, millwork, windows, doors, and more to area builders, contractors, and homeowners.

For more information about Goodrich Lumber, please www.goodrichlumber.com