



### **Kodiak to Acquire Zarsky Lumber**

Top management members of Zarsky Lumber and Kodiak Building Partners announced today an agreement in principle under which Kodiak would purchase substantially all the operating assets of Zarsky.

Paul Hylbert, Chairman of Kodiak said, “We’ve been interested in joining forces with Zarsky for many years, and look forward to supporting the growth trajectory that the Zarsky team is on and feel they will be a significant contributor to Kodiak’s future”.

Cally Fromme, CEO of Zarsky added, “Zarsky Lumber Co, Inc. has provided building materials to South Texas for nearly 90 years. The partnership with Kodiak offers many new opportunities for our customers and our employees. We anticipate a very bright future for all parties involved.”

“We look forward to working with the excellent Zarsky team, supporting their business and continuing to grow with them in Texas”, added Steve Swinney, Kodiak’s CEO. “We feel we can leverage the Zarsky name and reputation and do more to serve their strong customer base in South Texas. Most importantly, the Zarsky key management team including Cally, Phillip Steffy, Steve Weaver, and Travis Fromme will continue with the company under the new ownership structure”.

The parties indicated that the deal is subject to normal closing conditions and should be consummated over the next few months.