

## **Kodiak Building Partners and Jones-Heartz Drywall Supply Join Forces to Expand Gypsum Distribution Footprint**

For Immediate Release

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(Denver, Colorado) Colorado-based Kodiak Building Partners announced today the combination of Kodiak and Jones-Heartz Drywall Supply to expand their merged business in the gypsum distribution market.

Kodiak Chairman, Paul Hylbert, said, “We are very excited about having Jones-Heartz Drywall Supply join our team. Greg Lyon has built a fine organization and developed a terrific business. In addition to giving us a strong presence in Denver, the company and capable people offer us a platform on which to grow throughout the Mountain States Region.”

Jones-Heartz Drywall Supply’s team of 57 people will remain in place, with Lyon leading the combined drywall operations of Jones-Heartz and Great West Drywall Supply, acquired by Kodiak in 2012. The combined company will serve as a platform for further growth. “I’m excited to take this next step in partnering with the team at Kodiak to grow a drywall distribution business in the region while continuing to serve my existing customers here in Denver,” said Greg Lyon, owner of Jones-Heartz.

Steve Swinney, Kodiak President & Chief Operating Officer, added, “I am thrilled to be partnering with Greg to expand our drywall distribution operations. It is a platform that we want to continue to grow and I look forward to working with Greg to do that in 2014 and beyond.”

Terms were not disclosed.

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### **About the firms:**

**Jones-Heartz Drywall Supply** was founded in Denver in 1997 with the purpose of providing top quality building products with superior service to residential and commercial contractors. The Company’s products initially included wallboard, studs, track, joint treatment, trim, and fasteners, but have since been expanded to cover insulation, stucco and EIFS products. The Company is also the exclusive Dryvit distributor for the Denver, Colorado Springs, Fort Collins and Colorado Front Range markets. With a fleet of more than 20 delivery trucks and 57 employees, Jones-Heartz is the largest independent drywall distributor in the state of Colorado.

**Kodiak Building Partners** was founded in Denver in 2011 to invest in building products distributors. The firm’s current portfolio of companies includes Barton Supply, a steel fabricator and distributor with 3 locations in Colorado, Gulf and Basco, a window, cabinet and appliance distributor serving greater Houston, Great West Drywall Supply, a gypsum and accessories distributor also serving the Colorado market, and New England Building Supply, an LBM distributor serving the Boston market.

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