

Kodiak Building Partners and Factory Builder Stores to Join Forces

For Immediate Release

April 8, 2014

(Denver, Colorado) Colorado based Kodiak Building Partners announced today an agreement in principle for the purchase of substantially all the assets of Factory Builder Stores, a large independent specialty distributor of appliances and cabinets based in Houston, Texas.

Kodiak Chairman, Paul Hylbert, said, “We are very excited about having Factory Builder Stores join our team. Doug Rapier and his management group have built a fine organization serving custom home builders, remodeling contractors, and consumers in the major markets in Texas. In addition to strengthening our presence in greater Houston, the company and its strong people offer us a platform for expanding throughout Texas”.

With locations in Austin, San Antonio, College Station, Corpus Christi, the DFW Market as well as Houston, Factory Builder Stores provides broad coverage serving builders throughout the state. “Kodiak is providing additional capital for our growth in Texas”, said Doug Rapier, CEO of Factory Builder Stores. “We’re excited and enthused about joining forces with the Kodiak team”.

Stuart Feldman, CEO of Gulf & Basco, added, “I’ve known Doug Rapier for many years as we have both served complimentary segments of the Houston housing market. We’re looking forward to working together in serving current G&B customers in FBS markets and learning from one another.”

Steve Swinney, Kodiak’s President and COO, added, “With the success of our Gulf & Basco business and the great climate in Texas supporting growth and free enterprise, we’re delighted in making this next step in our long term investment strategy in the Lone Star State.”

Closing of the transaction is expected by the end of April.

###

About the firms:

Factory Builder Stores was founded in Houston in 1988 to serve homebuilders, remodeling contractors, designers and consumers with a broad range of appliances, cabinetry and whirlpool baths. With two locations in Houston as well as in operations in Dallas/Fort Worth, Austin, San Antonio, College Station and Corpus Christi, FBS offers its customers convenient service and supply in most of the major markets in Texas with brands such as GE, Whirlpool, Sub Zero, Thermador, Bosch, Viking, Wolf, Jacuzzi, Starmark, Crystal, Ultracraft and many more.

Gulf & Basco is a 75 year old Houston based distributor of windows, cabinets, counter tops and appliances serving production builders, custom builders and remodeling contractors. With 90 experienced people, G&B sells and distributes major brands such as Ply Gem, GE, Legacy, Zee and Wolf from its 110,000 square foot warehouse to its customers throughout the greater Houston market.

Kodiak Building Partners was founded in Denver in 2011 to invest in building products distributors. The firm's current portfolio of companies includes **Barton Supply**, a steel fabricator and distributor with 3 locations in Colorado, **Gulf & Basco**, a window, cabinet and appliance distributor serving greater Houston, **Jones-Heartz Drywall Supply**, a gypsum and accessories distributor also serving the Colorado market, and **New England Building Supply**, a building products distributor serving greater Boston.

Media contact: Eric Miller, Managing-Director, Kodiak Building Partners 303-576-2226