



Kodiak Acquires Builders Millwork, Inc.

June 1, 2018

The owners and management of Builders Millwork and Kodiak Building Partners announced today the acquisition of Builders Millwork, Inc. effective as of May 31, 2018. Builders Millwork is a leading producer and supplier of millwork in the upper Midwest markets, including custom made architectural wood doors, trim, finish hardware, and hollow metal doors. The company, which was founded in 1975, will continue to be led by Jerry Jehn who has owned the company since 2002. Builders Millwork will be part of the Lumber and Building Materials Group at Kodiak Building Partners under the leadership of Pat and Mike Flood.

Steve Swinney, CEO of Kodiak commented that “Builders Millwork is a strong and respected player in the upper Midwest markets for custom millwork. We are excited to add Jerry’s team to our growing organization, alongside the other LBM operations in the Kodiak family. Expansion of our millwork capabilities is an important component of our growth strategy and the BMI team helps to further our efforts in this segment.”

Jerry Jehn, owner of Builders Millwork, said that “It has been great getting to know the Kodiak team and understanding their decentralized approach with all of their operating companies. Kodiak's involvement with BMI will provide new opportunities for expansion and continued success. We look forward to working with Kodiak and are confident in a very positive outlook for all parties involved.”

Matt Lascola, Vice President of Corporate Development of Kodiak stated “The acquisition of BMI represents our entry into the upper Midwest and furthers our expansion into the millwork segment. We are excited to partner with Jerry and his talented team at BMI to continue their strong record of success and further Kodiak’s geographic expansion. As with all of the other companies in the Kodiak family, Jerry will continue to run his organization within a very decentralized culture that we have cultivated and continue to support.”

About the Companies:

Builders Millwork is a leading producer and single source supplier of custom made architectural and residential wood doors and millwork, finish hardware, and hollow metal doors and frames primarily in upper Midwest markets. The company operates two locations in Wisconsin (Mondovi and Hudson), with a sales office in St. Cloud, MN.

Kodiak Building Partners serves general contractors, homebuilders, sub-contractors, remodelers, and consumers through its 61 facilities in Texas, Colorado, Arizona, Delaware, Massachusetts, Michigan, Maryland, Minnesota, and Wisconsin with a diverse array of products from four distinct segments; Interiors (Specialty, AWS and FBS), Construction Supplies (Barton, Barnsco TX, Barnsco MI, Erect A Line), Lumber and Building Materials (Zarsky Lumber, New England Building Supply, Gulf & Basco, American Building Supply, BMI) and Commercial Drywall (Jones Hertz, DMS, AO, and Freedom Materials).

Michael Collins, Managing Director of Building Industry Advisors of Chicago, served as the investment banker representing Builders Millwork Inc. in the sale transaction.

For further information on this transaction, inquiries regarding the Kodiak acquisition process, or questions about our family of companies, please contact Matt LaScola, VP of Corporate Development, at matt.lascola@kodiakbp.com.